

# Antamina - Peru 80% Share Reward

## Teck GLENCORE BHP

#### **Mine Description**

The Antamina Mine in the Andes Mountains and 270km north of Lima, Peru, is one of the largest copper/zinc mines in the world. It also produced molybdenum. It is an ope-pit mine located at an altitude of 4,300 meters above sea level. The primary partners in Antamina mine are BHP (34%), Glencore (34%), Teck (22%). With a mine life estimated at fifteen years, Antamina has produced up to 500,000 tonnes of copper concentrate annually.

### **Rotary Drill Bit Performance**

Shareate entered into the Antamina Mine in 2015, to compete against two well known brands in the blasthole bit business. Controlled bit trials proved Shareate's class-leading performance, averaging 4,000-4,500m per bit. Market shares have been re-ordered to reflect the value being delivered. Shareate now enjoys an 80% share of the rotary bit business at the Antamina Mine, supplying SGA-series, sealed-bearing bits in 12 1/4" diameter and IADC 615-625.

#### Antamina's Preferred Choice for 12 1/4" Rotary Bits:

Shareate SGA-Series Sealed-Bearing Bits. More meters per bit, best ROP and lowest TDC. Outperforming the big brand air bits.



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